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FINANCIAL AID AT HOLY NAMES ACADEMY 2024-2025 SCHOOL YEAR

An important part of the mission of Holy Names Academy is to serve students from a variety of socio-economic backgroundsⁱ. For the 2023-2024 school year, \$2,200,000 in financial aid funds are available to Holy Names Academy families. Currently, 36.1% of enrolled students receive some level of need-based financial aidⁱⁱ.

Financial aid is awarded both directly from Holy Names Academy and via the Academy from the Fulcrum Foundation of the Archdiocese of Seattle. Financial aid may include a Holy Names Academy grant, an endowed scholarship, a student work-study assignment, a Fulcrum Foundation grant, or a combination of the preceding items.

All families are required to apply for financial aid prior to admissions decisions for incoming 9th-grade or transfer students or reenrollment for returning students. Incoming 9th-grade students may anticipate confirmation of financial aid awards in mid-February. Returning students may anticipate confirmation of financial aid awards prior to Spring Break '24.

Holy Names Academy financial aid applications must be completed each year through the Clarity online application portal. Several supporting documents must also be submitted through Clarity. In addition, some families may qualify for a grant from the Fulcrum Foundation. If qualified, families will need to complete the online Fulcrum Tuition Assistance Application through FACTS Management.

The deadline for the HNA and Fulcrum financial aid applications and supporting documentation is December 31, 2023, for all new and returning students. Please carefully read and follow the following directions:

Applying for Financial Aid, Step-by-Step

1. Complete the financial aid application through the Clarity online application portal.

Beginning **November 1, 2023**, visit [Clarity](#) to create your family account with your email address and a password. If you applied for financial aid last year in the prior system, create your Clarity account using the same email address. You can log out of the portal at any time and return later to finish it. Complete all sections, review your entire application, then submit your application. Only one application is needed per family*, regardless of the number of students applying or the number of schools to which a student applies. Add applying to Holy Names Academy under the student section.

***Parents who live in separate households** must *each* complete a Clarity online application and submit supporting documentation before the student's application can be reviewed.ⁱⁱⁱ

Clarity will not process your application until you have paid the non-refundable application fee of \$60** and submitted all necessary documents.

2. Submit your Supporting Documentation through Clarity.

Check the "Documents Requests" panel on your application to submit your 2022 supporting documentation.

The following documents must be submitted through Clarity:

- Your 1040 and W2 documents from 2022 will be automatically transferred from the IRS when you complete the verification step in the Clarity application. You will not need to submit those documents manually.
- Most recent 2023 paystub(s) for each employed parent
- If you are:
 - a S-Corp business owner, submit your 1120S business tax documents with ALL schedules, statements, and K1s, or

- a C-Corp business owner, submit your 1120 business tax documents with ALL schedules and statements, or
- a partnership business owner, submit your 1065 business tax documents with ALL schedules, statements, and K1s.

3. Complete the Fulcrum Foundation Tuition Assistance Application (required if a, b, or c below are applicable)

In addition to financial aid awarded directly from Holy Names Academy, families may be eligible for an additional grant from the Fulcrum Foundation. While factors such as family size and financial obligations are considered, grants are typically awarded to:

- a. Any family that has previously received a Fulcrum Foundation grant, or
- b. Any family with wages or business income of less than \$80,000 for a family of four, or
- c. Any family with wages or business income of less than \$100,000 for a family larger than four.

Fulcrum will not process your application until you have paid the non-refundable application fee of \$35 and uploaded all necessary documents. **Upon completion of the Fulcrum application, please contact Julie Skinner, Tuition and Student Accounts, at jskinner@holynames-sea.org or (206) 720-7826 for a waiver code for the \$60 application fee for Clarity.

If eligible to apply, beginning October 1, 2023, complete your online application at <https://online.factsmgt.com/aid> by December 31, 2023. The institution identification number for Holy Names Academy is **29954**.

Financial Aid Deadlines and Assistance

The deadline for financial aid applications and supporting documentation is December 31, 2023, for all new and returning students.

All questions regarding the Clarity financial aid application process should be directed to Clarity Customer Service at support@clarityapp.com. For all other questions regarding Holy Names Academy financial aid, please contact Ms. Julie Skinner, Tuition and Student Accounts, at jskinner@holynames-sea.org or (206) 720-7826; Ms. Francis Olson, Director of Finance, at folson@holynames-sea.org or (206) 720-7806, or Ms. Eileen Denby, Director of Admissions, at edenby@holynames-sea.org or (206) 720-7805.

The Holy Names Academy Christmas break is December 16, 2023, through December 31, 2023. During Christmas break, the Business Office will be periodically checking emails and voicemail to assist you with any questions.

October 24, 2023

ⁱ Holy Names Academy thoughtfully considers each financial aid application, although if you make over \$175,000 it is unlikely that we will be able to offer an award because priority is given to families with a lower income threshold. We do consider family size and a variety of other circumstances.

ⁱⁱ SAFE Fund (Student Aid for Education Fund) - In addition to financial aid for tuition, Holy Names Academy provides funds to assist students with non-tuition needs, such as classroom supplies or school activities.

ⁱⁱⁱ If one parent is not involved in the student's life, a statement to that effect by a third party who is aware of the situation in a professional capacity (e.g., counselor, social worker, teacher, or clergy) may be substituted in lieu of the Clarity online application from that parent. Please contact Julie Skinner, Tuition and Student Accounts, at jskinner@holynames-sea.org or (206) 720-7826 for the Waiver Request for Noncustodial Parent form.